

Myakka River Trails Improvement Association, Inc.
Approved Budget
January 1 - December 31, 2019

	2018 Approved Budget	2019 Budget
Income		
6310 · Assessment Fee	262,070	286,866
6315 · Reserve Fee	50,000	25,135
6340 · Late Fee Income	0	0
6820 · Gate Transmitter Fee Income	0	0
6910 · Interest Income	0	0
Total Income	312,070	312,001
Administrative		
7015 · Management Fees	9,960	15,360
7020 · Insurance Package	7,750	8,265
7030 · Accounting/Professional Fees	2,500	2,500
7035 · Legal Fees	6,000	6,000
7041 · Corporate Fees/License	750	750
7050 · Administrative Fees	1,000	1,000
7055 · Telephone	1,700	1,600
7060 · Miscellaneous	15,000	6,003
Total Administrative	44,660	41,478
Grounds		
8210 · Lawn Care Contract	94,000	56,400
8220 · Irrigation Maint/Repair	5,700	10,200
NEW Pest Control	0	43,260
8290 · Grounds-Other	20,000	15,000
Total Grounds	119,700	124,860
Maintenance		
8710 · General Maintenance	25,000	15,000
8713 · Pavillion Cleaning	2,500	2,500
8717 · Road Maintenance	5,000	2,500
8718 · Playground Maintenance	1,000	1,000
8740 · Gate Maint/Repair	5,000	5,000
8800 · Security Repairs	5,000	2,500
Total Maintenance	43,500	28,500
Pool		
8510 · Pool Maintenance Contract	6,000	6,480
8511 · Pool Supplies/Repairs	5,000	5,000
8530 · Lake Contract	2,700	2,700
Total Pool	13,700	14,180
Reserves		
9970 · Transfer to Reserves	50,000	25,135
Total Other	50,000	25,135
Utilities		
8615 · Water Plant	2,500	2,500
8640 · Electric	7,500	6,330
8641 · Street Lights	260	285
8642 · Propane	500	800
8650 · Internet Service	29,500	42,217
8655 · Pavillion Pest Control	250	260
Total Utilities	40,510	52,392
Loan Repayment		
NEW Loan Repayment	0	25,456
Total Loan Repayment	0	25,456
Total Expense	312,070	312,001

2019 Quarterly Assessment per home \$ 1,300.00
60 Homes

Myakka River Trails Improvement Assoc Inc
STATUTORY RESERVES FOR EXPENDITURES AND DEFERRED MAINTENANCE
STRAIGHT LINE METHOD
60 UNITS
JANUARY 1 TO DECEMBER 31, 2019

Pooled Reserves

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2018	ASSESSMENTS COLLECTED 2018	ESTIMATED EXPENDITURES 2018	TRANSFERS 2018	ESTIMATED BALANCE 12/31/2018	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QUARTER
ACCT#	RESERVES											
5010	Capital Improvements	11	5	401,250	222,542	50,000	-	3,035	275,577	125,673	25,135	174.55
5011	Reserve Interest				1,275	1,760	-	(3,035)	-			
TOTAL				401,250	223,817	51,760	-	0.00	275,577	125,673	25,135	175

The above table is presented in accordance with Florida Statute; actual costs and replacement timing may vary based on actual conditions. For better accuracy management recommends to have an annual reserve analysis performed by a qualified outside source.

Component

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2018	ASSESSMENTS COLLECTED 2018	ESTIMATED EXPENDITURES 2018	TRANSFERS 2018	ESTIMATED BALANCE 12/31/2018	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QUARTER
ACCT#	RESERVES											
	Tennis Court	10	2	5,000	5,000	-	-	-	5,000	-	-	-
	Roadways South/Loop	10	2	81,000	59,400	7,200	-	-	66,600	14,400	7,200	50.00
	Roadways North/Spurs	10	3	60,750	42,525	4,556	-	-	47,081	13,669	4,556	31.64
	Playground	10	1	20,000	10,204	4,888	-	-	15,092	4,908	4,908	34.08
	Gates	10	3	11,000	6,875	1,031	-	-	7,906	3,094	1,031	7.16
	Irrigation Pumps	10	3	11,000	5,665	1,334	-	-	6,999	4,001	1,334	9.26
	Pool-Resurface	10	4	11,000	4,840	1,232	-	-	6,072	4,928	1,232	8.56
	Pool-Equipment	10	1	6,500	2,500	-	-	-	2,500	4,000	4,000	27.78
	Pool-Deck	10	4	5,000	2,200	560	-	-	2,760	2,240	560	3.89
	Pavillion	20	13	30,000	4,929	1,791	-	-	6,720	23,280	1,791	12.44
	Launching Ramp	20	8	10,000	5,111	540	-	-	5,651	4,349	544	3.78
	Signage	10	2	4,000	2,667	444	-	-	3,111	889	445	3.09
	Culverts	20	5	80,000	26,667	8,889	-	-	35,556	44,444	8,889	61.73
	Bridges	20	2	36,000	20,000	5,330	-	-	25,330	10,670	5,335	37.05
	Water Drainage	5	2	10,000	-	3,330	-	-	3,330	6,670	3,335	23.16
	Canals/Clearing	5	1	10,000	5,000	2,500	-	-	7,500	2,500	2,500	17.36
	Pepper Trees	5	1	10,000	7,250	1,375	-	-	8,625	1,375	1,375	9.55
	Unallocated					5,000	-	-	5,000	(5,000)	-	-
TOTAL				401,250	210,833	50,000	-	0.00	260,833	140,417	49,034	341